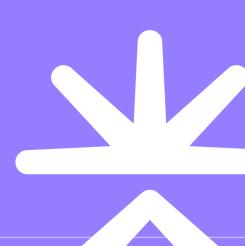


News announcement



Speaking the same language: Helia releases LMI fact sheets and infographics in Punjabi, Arabic and Simplified Chinese

Australia is home to many languages and cultures, with the 2021 Census data finding over 22% of the population speak a language other than English at home. According to the Australian Bureau of Statistics¹, the top 5 languages other than English used at home are Mandarin (2.7 per cent), Arabic (1.4 per cent), Vietnamese (1.3 per cent), Cantonese (1.2 per cent) and Punjabi (0.9 per cent).

In response Helia have launched translated versions of their Lenders Mortgage Insurance (LMI) fact sheet and infographic, translated into Punjabi, Arabic and Simplified Chinese.

Helping more Australians

Helia's Chief Commercial Officer, Greg McAweeney explains, "Entering the property market can be challenging enough, without the added complexity of a language barrier thrown into the equation. At Helia, we want to ensure that every person, no matter their background, understands their options when it comes to buying their dream home. Our translated resources are just one of the many ways we're looking to do that."

In a bid to empower every home buyer, Helia will continue to explore different ways to make their LMI resource library more accessible over the coming months.

Recent findings from the <u>2024 Helia Spotlight</u> indicate that 89% of first home buyers (FHBs) agree it's harder than ever to buy their first property and 88% feel it's more difficult to save for a deposit. Undeterred by this, home buyers without the traditional 20% deposit are exploring alternative pathways to home ownership.

To help navigate this landscape, Helia have translated fact sheets and infographics with information about Lenders Mortgage Insurance (LMI) – what it is, how it works and how it can provide an alternative pathway to get into the property market sooner.

Punjabi, Arabic and Simplified Chinese LMI factsheets and infographics will be available online through the <u>Helia website</u>.

¹ Australian Bureau of Statistics: Cultural Diversity, 2022