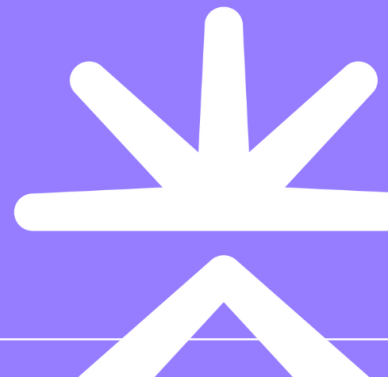


Lenders Mortgage Insurance. Underwriting guidelines bulletin.



Summary of changes effective 10 August 2026

The following sections have been updated:

- Section 3.2.3
 - Loan purpose - dollar for dollar refinance is the only available option for SMSF
 - Security – removal of NRAS properties
- Section 4.2.1
 - Repayment type – removal of the requirements for P & I repayments for investment loans with LVR's >90%
- Section 6
 - Lender's serviceability calculators are required to accommodate all legislative changes to negative gearing, for new and established residential property
- Section 8.3.5
 - Removal of this section National Rental Affordability Scheme (NRAS)
- Section 16 – Glossary
 - Removal of reference to National Rental Affordability Scheme (NRAS)