

Helia announces enhancements to LMI for SMSF loans

Helia has announced enhancements to its lenders mortgage insurance (LMI) for self-managed super fund (SMSF) loans to align to current housing market valuations and increase accessibility for investors in a sector of the lending market which has seen consistently strong performance.

Opportunities for the SMSF investor market

With property now representing 25 per cent of all Australian superannuation assets¹ the changes around loan size limits, LVR limits and liquid asset requirements have been introduced to keep pace with the market and create more opportunities for investors.

Helia's Chief Commercial Officer, LMI, Greg McAweeney said: "With SMSF property investment becoming more attractive to sophisticated investors who may now want to enter the property market earlier through their SMSF and incorporate property as part of a diversified investment strategy, we are confident these enhancements will continue to support the growth of that lending sector."

The enhancements to Helia's SMSF product include:

- loan size limits increased to \$1,000,000 to accommodate current property values
- loan to value ratio (LVR) limits increased to 90 per cent (including LMI premium capitalisation) providing an option to retain additional funds
- liquid asset requirement of 5 per cent of total SMSF debts to support access to funds.

The changes are subject to eligibility criteria set by individual lenders offering SMSF loans.

"These enhancements reaffirm our purpose of accelerating financial wellbeing through home ownership as we remain focused on enhancing, evolving and extending our offering to bring innovative and broader home and investment solutions to the market," added McAweeney.

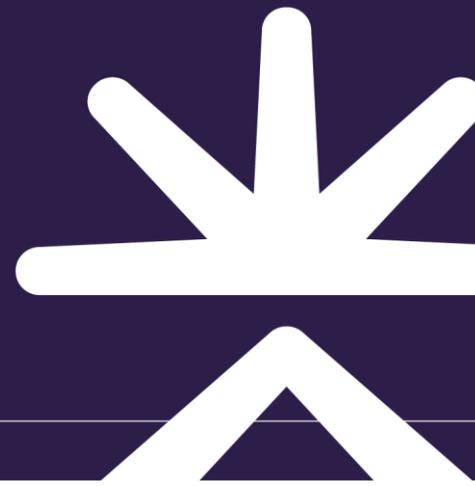
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¹ Self-Managed Superannuation Funds – SMSF Statistical overview 2020-2021- data.gov.au



Media release



[About Helia](#)

Helia Group Limited (Helia) is the leading provider of Lenders Mortgage Insurance (LMI) in Australia. The Helia Group has been part of the Australian residential mortgage lending market for over 55 years (since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia).