



## Helia recognised as a 5-star Mortgage Innovator by Australian Broker

Australian Broker has announced Helia as a 5-star Mortgage Innovator for 2023, recognising the Helia's Deposit Comparison Estimator as a medal winner in the award category.

Helia's Chief Commercial Officer, LMI Greg McAweeney said: "Our role is to make home ownership easier with an emphasis on home buyers, lenders and brokers. We reimagined and innovated existing tools to create the Deposit Comparison Estimator which reflects contemporary deposit options used by home buyers."

The Deposit Comparison Estimator provides insights into the deposit options available to home buyers, using their available deposit to accelerate their journey to home ownership. The estimator is a powerful tool and easy to use. By simply entering basic information, the tool provides an estimate of costs across six different scenarios:

1. Wait and save a 20 per cent deposit
2. Buy now, with the upfront cost of Lenders Mortgage Insurance (LMI) capitalised into the loan amount
3. Buy now, with a LMI monthly fee
4. Buy now, with LMI Family Assistance, i.e. a reduction to the LMI fee when paid upfront by a family member
5. Buy now, with support from a third-party as guarantor e.g. 'Bank of mum & dad'
6. Buy now, with assistance from the First Home Guarantee (previously known as the First Home Loan Deposit Scheme (FHLDS)).

"The feedback so far has been positive, with many industry brokers commenting that it is effective in helping to support and guide conversations with their clients," says McAweeney.

"Helia is continually focussed on enhancing, evolving and extending its offerings to bring innovative home ownership solutions to market. As more Australians look for ways to enter the increasingly challenging property market, Helia is working to develop more solutions to help people get into homes sooner," added McAweeney.

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### [About Helia](#)

Helia Group Limited (Helia) is the leading provider of Lenders Mortgage Insurance (LMI) in Australia. The Helia Group has been part of the Australian residential mortgage lending market for over 55 years (since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia).