

Family Assistance.



When you can count on family to get you into your home sooner

1 Allows for family to support a home loan purchase by paying the cost of LMI upfront at time of loan settlement



2 Provides a 15% reduction off the cost of LMI

3 Allows for parents and or family to provide support without risk of being a guarantor

4 Can be used for owner occupied or investment loans



What is LMI?

LMI protects your lender if you default on your loan and your lender is unable to recover the full loan amount you owe.

What is the cost of LMI?

Use the Helia LMI Fee Estimator to calculate the fee payable

[Helia's LMI Fee Estimator](#)

LMI typically costs between 1% – 2% of the loan but this can vary depending on:

- Deposit amount
- Type of loan
- Value of the property purchased

Need more information?

Home buyers

1. Speak with your lender or mortgage broker for details on LMI and Family Assistance
2. Visit helia.com.au/tools centre for resources to help you

Lenders and Mortgage Brokers

1. Speak with your credit/distribution teams
2. Ring the Helia Service Centre on 1300 661 118 to talk through any scenarios
3. Visit the Helia website for fact sheets and resources

For further questions visit:
helia.com.au

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