

Monthly LMI.

Flexibility when you need it most.

The journey towards owning a home can often feel like an uphill battle, particularly when faced with challenges such as trying to save a 20% deposit in a competitive property market. Helia has created an innovative solution to help accelerate your path to home ownership. By providing an alternative to home buyers without an upfront 20% deposit, this feature of Lenders Mortgage Insurance (LMI) can empower home buyers to buy a home sooner.

What is Monthly LMI?

Helia has created Monthly LMI, a payment option that allows you to pay the LMI fee cost monthly, until your loan has been paid down to below the loan-to-value ratio (LVR) determined by your lender, or until the loan is discharged.

This helps home buyers to:

- 1 Buy a home sooner with less than a 20% deposit**
(subject to satisfying your lender's eligibility criteria)
- 2 Pay the LMI fee cost monthly**
- 3 Access the first monthly LMI product in Australia**

When it comes to purchasing a home, upfront costs can often be a significant hurdle for home buyers. However, Helia's LMI offering provides flexibility that translates into reduced upfront costs and presents an alternative to the traditional methods of paying LMI upfront or capitalising it into your home loan.

Helia's LMI offering enables home buyers to spread out their LMI payment over convenient monthly

instalments. This flexible option allows home buyers to effectively manage their financial commitments and allocate their available funds towards the deposit and other upfront purchase costs such as stamp duty. With Monthly LMI, home buyers can accelerate their financial wellbeing and turn their dream of home ownership into a reality.



Education and resources:

Helia offers a number of resources to support you in your journey to becoming a home owner. These tools include factsheets, tools and resources easily accessible to help you understand Monthly LMI.

For more information:

Helia continues to focus on how we can best support home buyers access the property market. For home buyers undertaking the home ownership journey, Helia releases an annual magazine, 'it's my home' that features a wide range of educational and lifestyle articles combined with insights from industry professionals.

Further information about Lenders Mortgage Insurance and Monthly LMI can be found on our website [here](#).

